Get in the Know with Prosperity Denver Fund



PROSPERITY DENVER FUND

We fund futures.

LEARN MORE AT ProsperityDenverFund.org

Our Story:

Thanks to Denver voters, Prosperity Denver Fund enhances educational access and strengthens Denver's economy by helping to increase the number of qualified, educated youth in Denver's workforce.

- ◆ Founded: 2019
- Funded By: 0.08% sales tax approved by Denver voters (less than one cent on \$10)
- Purpose: Increase access to postsecondary education for Denver students and grow Denver's workforce.

Impact:

- \$31.9M distributed to date
- 10,058 scholarships awarded
- 50 nonprofit partners
- 19,840 students served through support services

Who We Serve:

Prosperity Denver Fund supports low- to moderate income Denver residents from ages fourteen to thirty, with a particular focus on those from underrepresented racial and ethnic groups.

- Black/African American students
- Latino/Hispanic students
- Native American/Indigenous students
- Asian American/Pacific Islander students

These groups tend to face systemic barriers in accessing and completing postsecondary education, which Prosperity Denver Fund aims to mitigate.

Economics:

Prosperity Denver Fund focuses on students who face financial challenges that may prevent them from pursuing or completing higher education. This includes:

- Students who qualify for the Free and Reduced Lunch Program (an indicator of low-income status).
- Students from families earning at or below 80% of Area Median Income.

By providing financial support, Prosperity Denver Fund helps these students access scholarships, credentials training, and wraparound services that reduce the burden of postsecondary costs and other expenses like books and housing.

How It Works:

Operating as a 501(c)3 public charity, Prosperity Denver Fund provides funds to nonprofits that are working to boost access and completion of postsecondary education for Denver students and alumni of Denver high schools.

Prosperity Denver Fund offers three funding programs designed to increase post-secondary enrollment and completion.

Collegiate Scholarships & Support Services

Credentials and Apprenticeships & Support Services

High School Support Services

Example: The first step is for nonprofits to raise funds to distribute scholarships and provide wrap around support services. Prosperity Denver Fund then matches dollars raised, equal to up to 75% of the nonprofit's expenses, allowing them to expand their capacity to reach and serve more students.



Over 10,000 Scholarships Granted:

Prosperity Denver Fund provides dollars directly to our 50+ partner organizations to distribute scholarships and ensure students get the support they need.

Key Takeaway:

By centering students and young people, Prosperity Denver Fund invests in partner organizations to create a profound and lasting impact on Denver's economy.

Does your organization support Denver students on their college or career path? *Become a Prosperity Denver Fund Partner*

Contact Us:

Website: <u>ProsperityDenverFund.org</u> Email: <u>info@prosperitydenverfund.org</u>

