

# **Annual Report to Community**

2020 DOWNLOADABLE SUMMARY



# **Thank You!**

In 2018, Denver voters committed to making postsecondary education more attainable by passing the Prosperity Denver ballot initiative. We could not have known the challenges our community would face, nor the importance this initiative would hold in its inaugural year. We simply believed in the power of education.

Over the past year, Prosperity Denver Fund has found itself a lifeline for numerous nonprofit organizations and thousands of Denver students. Through social and economic uncertainty, Prosperity Denver Fund has remained a harbinger of stability and assurance for thousands of students served by our City's nonprofit community.

We're proud to have acted as stewards for Prosperity Denver Fund through the challenges of 2020. In this inaugural year, we've engaged in extensive community outreach, welcomed two full-time staff members, and grown our presence and impact with the guidance of a talented and experienced Board. Our work resulted in 21 nonprofits – our Supported Organizations – receiving funding worth \$10 million in reimbursements for postsecondary scholarships and support services. This investment meaningfully increases the capacity of our Supported Organizations to serve even more Denver students.

We envision an equitable future in which all students have an opportunity to pursue postsecondary education. Though plenty of work remains, we're confident that our success against the odds of our first year is a sure sign of what we can accomplish.



**Stephen Kurtz** Chairman of the Board



Matt Jordan CEO

# **Students Served**

To view a digital version of PDF student demographic data mapped by City Council district, please visit the Students Served section of the digital version of our Annual Report.

In 2020, PDF supported scholarships from two academic years, 2018-'19 and 2019-'20.

In Prosperity Denver Fund's inaugural year:

# \$10,291,397

FUNDED TO LOCAL NONPROFITS

3,731

SCHOLARSHIPS SUPPORTED

### SY 2018-19

**1,844** SCHOLARSHIPS SUPPORTED

### **\$5,108,363** Total Funding to Local Nonprofits

### \$3,895,060

Scholarships Funds Distributed

### \$1,213,303

Support Services Funds Distributed

#### SUPPORTED STUDENT DEMOGRAPHICS 35% 64% Male Female 61% Hispanic/Latinx 15% Black/African American 9% White (Not Hispanic) 9% Asian 6% Other 1% American Indian/Alaska Native 40% 100% 20% 60% 80% 0%

SY 2019-20

**1,887** SCHOLARSHIPS SUPPORTED

\$5,183,033 Total Funding to Local Nonprofits

\$3,740,074 Scholarships Funds Distributed

\$1,442,959 Support Services Funds Distributed

#### SUPPORTED STUDENT DEMOGRAPHICS

